

SMSA SCRIP TUITION CREDIT PROGRAM AGREEMENT—Part A

For purchases made June 1, 2022 - May 31, 2023 (Credit School Year 2023 - 2024)



RETURN ENTIRE FORM TO SMSA SCRIP OFFICE, 255 County Rd. K, Fond du Lac, WI 54937

SCRIP TUITION CREDIT GUIDELINES

1. Scrip credits are based on a 35/65 calculation of the total rebate offered by each vendor. For example, if a vendor offers a rebate of 10% and \$100 is purchased from that vendor, you will receive \$3.50 and SMSA \$6.50.
2. The section labeled “tuition credited to” on the order form must be filled out with the student/family name who you wish to receive the credit. If multiple families split the credit you generate, designate *your* name on the order form and complete Part B of this agreement (on reverse side).
3. Records of Scrip purchases will be kept and credited for the fiscal year of 6/1/2022 through 5/31/2023. You have the option of using your credit on a yearly basis or banking it for the future. ***SMSA will allow credit to accumulate for future use for a maximum of 10 years at which time this credit must be used at a tuition based school. If accumulated credit for a single year is less than \$10.00 it will automatically transfer into the SMSA Fund. Additionally after a one year gap in purchase activity your total future credit will be transferred into the SMSA Fund.***
4. Scrip credit can be used for tuition credit only; credits may not be redeemed for cash. Credit can be used at **any** tuition-based school, public or private, in the United States, including St. Mary’s Springs Academy.
5. If you request tuition credit for SMSA, it will be credited to your annual tuition bill. For other schools, a check will be issued. Scrip credit checks must be issued to a tuition based school or university, credits cannot be issued to individuals. You must earn at least \$10.00 for a check to be issued to a school. Credits will be issued ONE time per year, at the end of the Scrip year. Checks will not be issued any other time.
6. If you bank your credit you will receive a letter indicating how much you have earned to date. If banked credit will be used, it will be issued once, at the end of the Scrip year. This form needs to be signed **on an annual basis**.
7. As this program evolves, additional guidelines, regulations, etc., may be identified and implemented at any time.

****Please note: SMSA makes no representation regarding the tax effect of Scrip purchased for tuition credit. Please consult your tax advisor.***

I have read the above and agree to the terms and limitations as shown. Each of my family’s orders will be credited to my family account as well as any additional orders specified in my family name.

| | | | |
|--|-------------------------------------|--|-------------------|
| LAST NAME | | FIRST NAME | |
| EMAIL | | PHONE | |
| STREET ADDRESS | | CITY AND STATE | ZIP CODE |
| STUDENT’S LAST NAME RECEIVING CREDIT | | FIRST NAME(S) | |
| DISTRIBUTION OF SCRIP CREDITS (MUST CHOOSE ONE)*: | | | |
| <input type="checkbox"/> SMSA TUITION | <input type="checkbox"/> Future Use | <input type="checkbox"/> OTHER TUITION BASED | SCHOOL NAME _____ |
| *IMPORTANT: You must check this box if the distribution you have chosen this year is different than the previous year. <input type="checkbox"/> | | | |

I understand if I choose to have my child/ward transport my Scrip order from school that SMSA is not responsible for any Scrip which is lost, stolen or misplaced. I hereby waive any right of recovery that I may have against SMSA for Scrip which is lost, stolen or misplaced after it is given to my child/ward.

Signature _____ Date _____

**ONLY FILL OUT THIS PAGE IF YOU INTEND TO SPLIT YOUR CREDIT
BETWEEN MULTIPLE FAMILIES.**

SPLIT CREDIT INSTRUCTIONS

The section labeled “tuition credited to” on the order form must be filled out with the student/family name who you wish to receive the credit. **If multiple families split the credit you generate, designate *your* name on the order form and complete this form. The credit will be divided and allocated according to your instructions. You must also complete Part A of this form.**

Purchaser’s name _____

Phone _____ Email _____

Credit disbursement instructions:

*Family (1) _____ Percentage of credit _____%

*Family (2) _____ Percentage of credit _____%

*Family (3) _____ Percentage of credit _____%

*Family (4) _____ Percentage of credit _____%

** In order for the families to receive credit, they must have a Scrip Tuition Credit Program Agreement - Part A on file indicating their school or banking preference.*

Participant’s signature _____

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